

Undercutting and underselling (EU)

OPEN VERSION

[CONFIDENTIAL: THIS INFORMATION CONTAINS BUSINESS PROPRIETARY INFORMATION RELATING TO AN EU PRODUCER WHICH IS BY NATURE CONFIDENTIAL, THE DISCLOSURE OF WHICH WOULD BE HARMFUL TO THE PRODUCER AND GIVE A COMPETITIVE ADVANTAGE TO COMPETITORS]

Undercutting	EU Producer's Actual EXW UK USD/cb	USGC UK landed price USD/cb	Undercutting
Average Q2'23-Q1'24	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]
Average Q3'23-Q2'24	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]

Q1/2024 alone	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]
Q2/2024 alone	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]
Q1-Q2/204 av.	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]

Underselling	EU Producer's Target EXW UK USD/cb	USGC UK landed price USD/cb	USGC UK CIF USD/cb	Underselling
Average Q2'23-Q1'24	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]
Average Q3'23-Q2'24	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]

Q1/2024 alone	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]
Q2/2024 alone	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]
Q1-Q2/204 av.	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]

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Undercutting	UK UCOME USD/cb	HVO USGC UK landed price USD/cb	Undercutting
[SENSITIVE]	[SENSITIVE]	[SENSITIVE]	[7-30]%

Comments

[SENSITIVE]

[SENSITIVE]

[SENSITIVE]

	HVO USGC UK landed price USD/cb	HVO USGC UK landed price £/cb	HVO USGC UK landed price £/MT	HVO USGC UK CIF £/MT
[SENSITIVE]	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]	[SENSITIVE]

Conversion from cbm to MT based on average density of HVO

0.78

Underselling	Average for Applicants
[SENSITIVE]	[7-30]%

Currency conversions

Base currency	Converted currency	POI exchange period	Average exchange rate during POI
GBP	EUR	1 April 2023 – 30 March 2024	1.1587
GBP	USD	1 April 2023 – 30 March 2024	1.257

Source: European Central Bank